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Figures ₹ in Lacs except EPS

Fig

PART I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014

YEAR ENDED	QUARTER ENDED				
	31.03.2014	31.12.2013	31.03.2013	31.03.2012	
(AUDITED)	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	
7	3	4	5	6	
1	2	3	4	5	6
1	Income from operations				
	Net Sales / Income from operations	2,764.54	1,901.02	2,119.08	8,475.17
	Total Income from Operations (Net)	2,764.54	1,901.02	2,119.08	8,475.17
2	Expenditure				
a)	Cost of material Consumed	293.46	193.38	9.56	771.79
b)	Purchase of Traded Goods	2,606.00	1,632.51	1,785.66	7,661.75
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(587.77)	29.66	113.10	(881.32)
d)	Employee benefits expense	69.43	63.85	29.22	204.51
e)	Depreciation and amortisation expense	69.86	81.14	28.92	215.50
f)	Other expenses	285.65	112.16	49.05	556.15
	Total Expenses	2,736.62	2,112.69	2,015.51	8,528.37
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	27.92	(211.66)	103.57	(53.20)
4	Other Income	14.06	52.05	9.15	80.11
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	41.98	(159.61)	112.72	26.89
6	Finance costs	95.31	86.77	54.24	274.56
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	(53.33)	(246.38)	58.48	(247.66)
8	Exceptional Items	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	(53.33)	(246.38)	58.48	(247.66)
10	Tax Expense				
	Income Tax (Including Earlier Year Adjustments)	7.64	-	33.98	7.64
	Deferred Tax	19.35	-	-	19.35
11	Net Profit/(Loss) from ordinary activities after tax	(80.32)	(246.38)	24.50	(274.64)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period	(80.32)	(246.38)	24.50	(274.64)
14	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	387.20	510.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,360.50
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	(0.17)	(0.48)	0.06	(0.58)
b)	Diluted	(0.17)	(0.48)	0.06	(0.58)
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)				
a)	Basic	(0.17)	(0.48)	0.06	(0.58)
b)	Diluted	(0.17)	(0.48)	0.06	(0.58)
PART II					
A PARTICULARS OF SHARE HOLDING					
1	Public shareholding :				
	- Number of Shares	12,750,150	12,750,150	9,680,150	12,750,150
	- Percentage of Shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	38,249,850	38,249,850	29,039,850	38,249,850
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2014					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above statement of Financial results for the year ended 31st March, 2014 of the Company, and the Consolidated Financial results of the company with its subsidiary are prepared as per the Accounting Standard AS-21. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2014.
- Consolidated Financial Results are prepared after considering the Unaudited Financial Results of one Wholly Owned Subsidiary, namely B.R.Chemicals Co. Ltd., Japan.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The figures of the previous period have been regrouped/recast, wherever necessary.

Place: Mumbai
Date: May 27, 2014For and on behalf of the Board of Directors
of Black Rose Industries Limited

Executive Director

BLACK ROSE INDUSTRIES LIMITED

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BLACK ROSE

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
SEGMENT REVENUE:					
Textiles	56.21	19.66	58.26	113.40	118.40
Chemicals	2,800.50	1,860.23	2,018.74	8,248.30	8,149.86
Renewable Energy	27.34	21.13	42.07	113.41	140.60
Total Segment Revenue	2,884.05	1,901.02	2,119.07	8,475.11	8,408.86
SEGMENT RESULTS:					
<i>Profit before interest and tax</i>					
Textiles	0.48	0.06	(2.86)	3.67	1.29
Chemicals	98.55	(140.52)	143.80	186.40	540.85
Renewable Energy	0.90	(5.54)	15.76	7.18	34.66
Total Segment Results	99.93	(146.00)	156.70	197.25	576.80
Less:- Finance Cost	95.30	86.77	54.24	274.56	152.84
Other unallocable expenses net of unallocable income	57.96	13.61	43.98	170.34	144.48
Total Profit before Tax	(53.33)	(246.38)	58.48	(247.65)	279.48
CAPITAL EMPLOYED:					
<i>Segment assets - Segment liabilities</i>					
Textiles	287.04	253.45	253.07	287.04	253.07
Chemicals	1,245.77	1,333.10	759.78	1,245.77	759.78
Renewable Energy	365.58	365.77	396.01	365.58	396.01
Add:- Unallocable Corporate Assets/(Liabilities)	(27.90)	(1.47)	(31.23)	(27.90)	(31.23)
Total Capital Employed	1,870.49	1,950.85	1,377.63	1,870.49	1,377.63

For and on behalf of the Board of Directors
of Black Rose Industries LimitedPlace: Mumbai
Date: May 27, 2014

Executive Director

**Statement of Audited Assets and Liabilities as per clause 41(V)
 of the listing agreement for the year ended 31st March, 2014**

(₹ in Lacs)			
	Particulars	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
A)	EQUITY & LIABILITIES		
1	Shareholder's Fund		
	Share Capital	510.00	387.20
	Reserves & Surplus	1,360.50	990.44
		1,870.50	1,377.64
2	Non-current liabilities		
	Long term borrowings	1,762.74	849.74
	Deferred Tax Liabilities (Net)	225.40	206.05
	Long Term Provisions	8.76	8.65
		1,996.90	1,064.43
3	Current Liabilities		
	Short term borrowings	1,766.90	1,303.50
	Trade Payables	2,908.22	1,553.40
	Other Current Liabilities	385.90	355.61
	Short Term Provisions	28.96	44.99
		5,089.98	3,257.50
	Total -Equity and Liabilities	8,957.38	5,699.57
B)	ASSETS		
1	Non-current Assets		
	Fixed Assets	4,208.30	2,573.56
	Non Current Investment	16.21	16.21
	Long Term loans & advances	70.43	62.08
	Other non-current Assets	45.91	7.23
		4,340.85	2,659.08
2	Current Assets		
	Inventories	1,866.64	818.00
	Trade Receivables	2,234.68	1,719.02
	Cash & Cash equivalents	62.88	100.47
	Short term loans & advances	397.46	340.91
	other current assets	54.87	62.09
		4,616.53	3,040.49
	Total Assets	8,957.38	5,699.57

For and on behalf of the Board of Directors
 of Black Rose Industries Limited


 Executive Director

Place : Mumbai
 Date: May 27, 2014

PART I

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2014

NO.	PARTICULARS	YEAR ENDED	
		31.03.2014 (AUDITED)	31.03.2013 (AUDITED)
1	2	3	4
1	Income from operations		
	Net Sales / Income from operations		
	Total income from Operations (Net)	11,516.56	12,199.85
2	Expenditure	11,516.56	12,199.85
a)	Cost of material Consumed	771.79	30.58
b)	Purchase of Traded Goods	10,600.61	10,552.77
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(897.62)	481.68
d)	Employee benefits expense	225.83	138.32
e)	Depreciation and amortisation expense	215.50	116.13
f)	Other expenses	650.84	482.99
	Total Expenses	11,566.95	11,802.48
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(50.39)	397.37
4	Other Income	80.14	37.58
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	29.74	434.95
6	Finance costs	274.56	152.84
7	Profit/(Loss) from ordinary activities after interest but before exceptional items	(244.81)	282.11
8	Exceptional Items	-	-
9	Net Profit/(Loss) from ordinary activities before tax	(244.81)	282.11
10	Tax Expense		
	Income Tax (Including Earlier Year Adjustments)	7.64	120.31
	Deferred Tax	19.35	(3.93)
	MAT credit entitlement		
11	Net Profit/(Loss) from ordinary activities after tax	(271.80)	165.74
12	Extraordinary items (net of tax expenses)	-	-
13	Net Profit/(Loss) for the period	(271.80)	165.74
14	Share of profit/(loss) of associates	-	-
15	Minority interest	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	(271.80)	165.74
17	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	387.20
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,361.21	989.32
19 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)		
	a) Basic	(0.58)	0.43
	b) Diluted	(0.58)	0.43
19 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)		
	a) Basic	(0.58)	0.43
	b) Diluted	(0.58)	0.43
	PART II		
A	PARTICULARS OF SHARE HOLDING		
1	Public shareholding :		
	- Number of Shares	12,750,150	9,680,150
	- Percentage of Shareholding	25.00	25.00
2	Promoters and Promoter Group Shareholding :		
a)	Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of Shares	-	-
	(as a % of the total share capital of the company)	-	-
b)	Non-Encumbered		
	- Number of Shares	38,249,850	29,039,850
	- Percentage of Shares	100.00	100.00
	(as a % of the total share holding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares	75.00	75.00
	(as a % of the total share capital of the company)	75.00	75.00
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31-03-2014		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed off during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

For and on behalf of the Board of Directors
 of Black Rose Industries Limited


 Executive Director

Place: Mumbai
 Date: May 27, 2014

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	YEAR ENDED	
	31.03.2014	31.03.2013
	(AUDITED)	(AUDITED)
SEGMENT REVENUE:		
Textiles	113.40	118.40
Chemicals	11,289.69	11,914.93
Renewable Energy	113.41	140.60
Total Segment Revenue	11,516.50	12,173.93
SEGMENT RESULTS:		
<i>Profit before interest and tax</i>		
Textiles	3.67	1.29
Chemicals	189.23	543.48
Renewable Energy	7.18	34.66
Total Segment Results	200.08	579.43
Less:- Finance Cost	274.56	152.84
Other unallocable expenses net of unallocable income	170.33	144.48
Total Profit before Tax	(244.81)	282.11
CAPITAL EMPLOYED:		
<i>Segment assets - Segment liabilities</i>		
Textiles	287.04	253.07
Chemicals	1,262.69	758.66
Renewable Energy	365.58	396.01
Add:- Unallocable Corporate Assets/(Liabilities)	(44.10)	(31.23)
Total Capital Employed	1,871.21	1,376.51

For and on behalf of the Board of Directors
of Black Rose Industries Limited


Executive Director

Place: Mumbai

Date: May 27, 2014

Consolidated statement of Audited Assets and Liabilities as per clause 41(V)
 of the listing agreement.

(₹ in Lacs)			
	Particulars	As At 31.03.2014 (Audited)	As At 31.03.2013 (Audited)
A)	EQUITY & LIABILITIES		
1	Shareholder's Fund		
	Share Capital	510.00	387.20
	Reserves & Surplus	1,361.21	989.32
		1,871.21	1,376.52
2	Non-current liabilities		
	Long term borrowings	1,762.74	849.74
	Deferred Tax Liabilities (Net)	225.40	206.05
	Long Term Provisions	8.76	8.65
		1,996.90	1,064.43
3	Current Liabilities		
	Short term borrowings	1,767.77	1,303.50
	Trade Payables	2,927.09	1,596.35
	Other Current Liabilities	386.34	355.81
	Short Term Provisions	28.97	44.99
		5,110.17	3,300.65
	Total -Equity and Liabilities	8,978.28	5,741.60
B)	ASSETS		
1	Non-current Assets		
	Fixed Assets	4,208.30	2,573.56
	Long Term loans & advances	70.43	62.08
	Other non-current Assets	45.91	7.23
		4,324.64	2,642.87
2	Current Assets		
	Inventories	1,881.24	818.00
	Trade Receivables	2,234.68	1,762.48
	Cash & Cash equivalents	84.30	110.06
	Short term loans & advances	396.21	342.64
	Other current assets	57.21	65.55
		4,653.64	3,098.73
	Total -Assets	8,978.28	5,741.60

For and on behalf of the Board of Directors
 of Black Rose Industries Limited



Executive Director

Place : Mumbai
 Date: May 27, 2014