

**BLACK ROSE INDUSTRIES LIMITED**  
145-A, Mittal Tower, Nariman Point, Mumbai - 400021

# BLACK ROSE

**FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2011**

Figures Rs. in Lacs except EPS

NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	2	3	4	5	6
1	Net Sales / Income from operations	2,584.84	1,676.51	8,734.35	5,211.86
	<b>Total</b>	<b>2,584.84</b>	<b>1,676.51</b>	<b>8,734.35</b>	<b>5,211.86</b>
2	Expenditure				
a)	(Increase) / Decrease in Stock-in-Trade	108.58	(159.98)	(502.62)	(413.80)
b)	Consumption of Raw Materials	15.75	103.49	242.56	110.77
c)	Purchase of Traded Goods	2,178.35	1,458.84	7,917.51	4,703.31
d)	Exchange Fluctuation Loss / (Gain)	(5.54)	(37.39)	(25.68)	(69.75)
e)	Employees Cost	32.01	22.50	117.36	84.28
f)	Depreciation	27.61	15.67	111.80	30.35
g)	Other Expenditure	122.89	108.91	386.95	296.21
	<b>Total</b>	<b>2,479.65</b>	<b>1,512.04</b>	<b>8,249.88</b>	<b>4,741.37</b>
3	Profit from operations before other income and interest	115.29	164.47	484.48	470.59
4	Other Income	2.23	6.25	41.09	32.20
5	<b>Profit before interest</b>	<b>117.52</b>	<b>170.72</b>	<b>525.58</b>	<b>502.78</b>
6	Finance Cost	33.14	11.04	109.59	31.22
7	<b>Profit before Tax</b>	<b>84.38</b>	<b>159.68</b>	<b>415.98</b>	<b>471.56</b>
8	Tax Expense				
	-Current Tax	21.06	(2.90)	87.13	83.40
	-MAT Credit	-	-	11.09	(33.79)
	-Deferred Tax	-	-	43.16	95.66
9	<b>Net Profit after tax</b>	<b>63.32</b>	<b>162.58</b>	<b>274.68</b>	<b>326.29</b>
10	Paid-up equity share capital (F. V. Rs. 1/-)	193.60	193.60	193.60	193.60
11	Reserves excluding revaluation reserves	-	-	236.00	236.00
12	Basic and diluted EPS for the period	0.33	0.84	1.42	1.69
13	Public shareholding				
	- Number of Shares	4,840,075	4,840,075	4,840,075	4,840,075
	- Percentage of Shareholding	25.00	25.00	25.00	25.00
14	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-
	Percentage of Shares ( as a % of the total share capital of the company )	-	-	-	-
b)	Non-Encumbered				
	Number of Shares	14,519,925	14,519,925	14,519,925	14,519,925
	Percentage of Shares ( as a % of the total share holding of promoter and promoter group )	100.00	100.00	100.00	100.00
	Percentage of Shares ( as a % of the total share capital of the company )	75.00	75.00	75.00	75.00

**Notes :**

- The above results were taken on record by the Board of Directors of the company at their meeting held on May 11, 2011.
- The Board of Directors has recommended a dividend of Rs.0.10 per Equity Share (10% on par value of Rs.1 per share) for the year ended March 31, 2011.
- The Board has also recommended a 1:1 bonus issue for all shareholders i.e. 1 additional equity share for every 1 existing equity share held by the members by capitalising a part of the reserves. The record date is to be fixed by the Board. The bonus issue is subject to approval of the shareholders at the ensuing Annual General Meeting.
- The Register of Members and Share Transfer Books of the Company will remain closed from June 21, 2011 to June 27, 2011 (both days inclusive) for the purpose of payment of Dividend and Annual General Meeting of the Company to be held on June 27, 2011.
- Figures of corresponding previous period have been regrouped wherever necessary.
- No investor complaints were received during the quarter and neither was any complaint pending at the beginning of the quarter.
- A Wholly Owned Subsidiary Company in the name of "B.R. Chemicals Co., Ltd." has been incorporated on April 1, 2011 in Osaka, Japan which will focus on specialty chemicals, dyes and pigments and pharmaceuticals intermediaries.
- The work on establishing manufacturing facility for manufacturing of acrylamide at Jhagadia, Gujarat is progressing as per schedule and production will commence in January 2012.

Place: Mumbai  
Date: May 11, 2011

For and on behalf of the Board  
For Black Rose Industries Limited

Executive Director

**BLACK ROSE INDUSTRIES LIMITED**  
145-A, Mittal Tower, Nariman Point, Mumbai - 400021

# BLACK ROSE

**SEGMENT WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Figures Rs. In Lacs

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2011 (UNAUDITED)	31.03.2010 (UNAUDITED)	31.03.2011 (AUDITED)	31.03.2010 (AUDITED)
<b>SEGMENT REVENUE:</b>				
Textiles	177.98	226.59	366.65	454.55
Chemicals	2,390.81	1,437.44	8,114.36	4,744.30
Renewable Energy	26.18	11.15	101.46	11.15
Others	0.01	1.33	151.88	1.96
<b>Total Segment Revenue</b>	<b>2,594.94</b>	<b>1,676.51</b>	<b>8,734.35</b>	<b>5,211.96</b>
<b>SEGMENT RESULTS:</b>				
<i>Profit before Interest and tax</i>				
Textiles	56.55	72.46	80.30	149.44
Chemicals	120.07	142.60	804.52	485.59
Renewable Energy	(10.55)	(0.27)	(28.15)	(0.40)
Others	(12.99)	-	12.63	-
<b>Total Segment Results</b>	<b>153.08</b>	<b>214.79</b>	<b>669.30</b>	<b>634.63</b>
Less:- Finance Cost	33.12	11.04	109.58	31.22
Other unallocable expenses net of unallocable income	35.58	44.07	143.74	131.85
<b>Total Profit before Tax</b>	<b>84.38</b>	<b>159.68</b>	<b>415.98</b>	<b>471.56</b>
<b>CAPITAL EMPLOYED:</b>				
<i>Segment assets - Segment liabilities</i>				
Textiles	205.60	68.57	205.60	68.57
Chemicals	1,337.40	433.46	1,337.40	433.46
Renewable Energy	413.30	839.31	413.30	839.31
Add:- Unallocable Corporate Assets - Liabilities	99.02	365.12	99.02	365.12
<b>Total Capital Employed</b>	<b>2,055.32</b>	<b>1,706.46</b>	<b>2,055.32</b>	<b>1,706.46</b>

Place: Mumbai  
Date: May 11, 2011

For and on behalf of the Board  
For Black Rose Industries Limited

Executive Director