

PART I

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30th September, 2012

NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6	7	8
1	Income from operations						
	Net Sales / Income from operations	2,078.45	2,584.08	2,067.98	4,662.53	4,684.89	8,098.75
	Total Income from Operations (Net)	2,078.45	2,584.08	2,067.98	4,662.53	4,684.89	8,098.75
2	Expenditure						
a)	Cost of material Consumed	3.25	2.69	12.78	5.94	13.28	19.95
b)	Purchase of Traded Goods	1,624.29	1,879.36	1,757.39	3,503.64	3,918.43	6,825.53
c)	Changes in inventories of finished goods, work-in-progress and traded goods	182.38	376.10	73.42	558.48	238.71	417.53
d)	Employee benefits expense	26.22	25.91	30.07	52.12	60.76	102.08
e)	Depreciation and amortisation expense	29.05	28.57	28.48	57.62	56.42	113.30
f)	Other expenses	115.84	97.50	84.71	213.35	174.60	447.90
	Total Expenses	1,981.03	2,410.13	1,986.85	4,391.15	4,462.21	7,926.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	97.42	173.95	81.13	271.38	222.68	172.46
4	Other Income	9.10	6.89	13.81	15.99	20.45	32.74
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	106.52	180.84	94.94	287.37	243.13	205.20
6	Finance costs	33.70	34.86	38.85	68.56	80.88	181.35
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	72.83	145.98	56.09	218.81	162.25	23.86
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities before tax	72.83	145.98	56.09	218.81	162.25	23.86
10	Tax Expense						
	Current Tax	31.01	54.62	20.56	85.63	54.72	17.92
	Deferred Tax	-	-	-	-	-	52.53
	MAT credit entitlement	-	-	-	-	-	(70.65)
11	Net Profit/(Loss) from ordinary activities after tax	41.82	91.36	35.53	133.18	107.53	24.06
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	41.82	91.36	35.53	133.18	107.53	24.06
14	Paid-up equity share capital (F.V. ₹ 1/- per share)	387.20	387.20	387.20	387.20	387.20	387.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	827.33
16 (i)	Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.11	0.24	0.09	0.34	0.28	0.05
b)	Diluted	0.11	0.24	0.09	0.34	0.28	0.06
16 (ii)	Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised)						
a)	Basic	0.11	0.24	0.09	0.34	0.28	0.06
b)	Diluted	0.11	0.24	0.09	0.34	0.28	0.06
PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public shareholding :						
	- Number of Shares	9,680,150	9,680,150	9,680,150	9,680,150	9,680,150	9,680,150
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding :						
a)	Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-Encumbered						
	- Number of Shares	29,039,850	29,039,850	29,039,850	29,039,850	29,039,850	29,039,850
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012							
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed off during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 6, 2012.
- The Statutory Auditors of the Company have carried out a Limited Review of the results.
- Provision for Deferred Taxation will be ascertained and provided at the end of financial year.
- The impact of unrealised foreign exchange fluctuation on the amount outstanding in respect of sundry creditors/debtors for imports / exports as on September 30, 2012 has not been considered. The same will be considered at the year end.
- As informed earlier, the Company has obtained Environment Clearance and requisite approvals from the Gujarat Pollution Control Board for establishment of the Acrylamide Monomer facility at Jhagadia, Gujarat. Commercial production is expected by the end of the 1st quarter of financial year 2013-2014.
- Figures of corresponding previous period have been regrouped wherever necessary.

Place: Mumbai
Date: November 6, 2012



For and on behalf of the Board of Directors
of Black Rose Industries Limited

Executive Director

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Tower, Nariman Point, Mumbai - 400021

BLACK ROSE

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Figures ₹ In Lacs

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
SEGMENT REVENUE:						
Textiles	11.93	45.95	26.60	57.88	48.76	109.71
Chemicals	2,006.52	2,493.16	2,004.99	4,499.68	4,548.87	7,862.90
Renewable Energy	34.07	44.98	36.33	79.05	78.67	117.53
Others	8.61	25.92	6.00	0.06	25.92	8.59
Total Segment Revenue	2,078.45	2,584.08	2,067.98	4,662.53	4,662.53	4,684.89
SEGMENT RESULTS:						
<i>Profit before interest and tax</i>						
Textiles		(2.99)	8.62	(7.15)	5.63	(6.84)
Chemicals		130.55	188.10	126.39	318.65	289.03
Renewable Energy		7.46	18.59	0.11	26.05	7.22
Others		9.45	(0.03)	0.06	9.42	2.01
Total Segment Results	144.47	215.28	119.41	359.75	359.75	291.42
Less:- Finance Cost		33.70	34.86	38.85	68.56	80.88
Other unallocable expenses net of unallocable income		37.94	34.44	24.47	72.38	48.29
Total Profit before Tax	72.83	145.98	56.09	218.81	218.81	162.25
CAPITAL EMPLOYED:						
<i>Segment assets - Segment liabilities</i>						
Textiles		265.77	285.60	257.40	265.77	257.40
Chemicals		515.47	557.98	536.11	515.47	536.11
Renewable Energy		425.00	416.83	425.99	425.00	425.99
Add:- Unallocable Corporate Assets - Liabilities		141.47	45.49	132.98	141.47	132.98
Total Capital Employed	1,347.71	1,305.90	1,352.48	1,347.71	1,347.71	1,352.48

Place: Mumbai
Date: November 6, 2012



For and on behalf of the Board of
Black Rose Industries Limited

[Signature]
Executive Director

BLACK ROSE INDUSTRIES LIMITED
Standalone Statement of Assets and Liabilities

	Particulars	As At 30-09-2012 Unaudited ₹	As At 31-03-2012 Audited ₹
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	Share Capital	38,720,000	38,720,000
	Reserves and Surplus	96,050,623	82,733,381
	Money received against Share Warrants	-	-
	Sub-Total - Shareholders' Fund	134,770,623	121,453,381
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	Long Term Borrowings	58,462,571	60,250,925
	Deferred Tax Liabilities (Net)	20,997,708	20,997,708
	Other Long Term Liabilities	-	-
	Long Term Provisions	997,319	773,091
	Other Long Term Liabilities	-	-
	Sub-Total - Non-Current Liabilities	80,457,598	82,021,724
4	Current Liabilities		
	Short Term Borrowings	105,763,458	139,847,712
	Trade Payables	200,015,861	182,035,772
	Other Current Liabilities	30,780,258	32,908,086
	Short Term Provisions	7,468,718	1,676,332
	Sub-Total Current Liabilities	344,028,295	356,467,902
	TOTAL - EQUITY AND LIABILITIES	559,256,516	559,943,007
B	ASSETS		
1	Non Current Assets		
	Fixed Assets		
	Tangible Assets	83,694,116	87,527,087
	Intangible Assets	409,137	55,173
	Capital Work-in-Progress	133,648,418	110,413,516
		217,751,671	197,995,776
	Non Current Investments	1,620,600	1,620,600
	Long Term Loans and Advances	9,492,575	13,440,283
	Other Non-Current Assets	663,448	670,213
	Sub-total - Non Current Assets	11,776,623	15,731,096
2	Current Assets		
	Inventories	73,704,611	129,266,964
	Trade Receivables	193,994,384	169,684,888
	Cash and Bank Balances	8,694,635	10,066,602
	Short Term Loans and Advances	52,030,631	34,781,897
	Other Current Assets	1,303,961	2,415,784
	Sub-total - Current Assets	329,728,222	346,216,135
	TOTAL - ASSETS	559,256,516	559,943,007

Place: Mumbai
Date: November 6, 2012



For and on behalf of the Board of
Black Rose Industries Limited


Executive Director